

TIF #2 OVERSIGHT COMMITTEE MINUTES (UNIVERSITY NORTH PARK TIF)

Executive Conference Room

201 West Gray

1:30 P.M.

July 21, 2020

The Tax Increment Finance District #2 – University North Park (“UNP TIF”) Citizen’s Oversight Committee met at 1:30 p.m. via the Executive Conference Room on the 21st day of July 2020.

PRESENT: Chair Greg Burge, Members Robert Castleberry and Paula Price

ABSENT: Dr. Nick Migliorino, Members William Wilson, Chris Dragg, and Ted Smith

OTHERS PRESENT: Clint Mercer, Chief Accountant  
Ashley Evans, Administrative Technician IV  
Kathryn Walker, City Attorney  
Chad Suito, MedCore  
Tiffany Cobern, MedCore

Item 1, being

APPROVAL OF MINUTES from May 19, 2020 and June 16, 2020.

Chair Burge, who declared there was not a quorum, called the meeting to order at 1:36 pm. No comments were made about the minutes.

Items Submitted for the record:

1. Minutes from May 19, 2020 and June 16, 2020 meeting

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Item 2, being:

## UPDATE AND POSSIBLE ACTION ON NEW BUSINESS AND ONGOING PROJECTS.

Chad Suitonu gave a presentation for MedCore on the new facility that is being built in the UNP TIF area. It will be a Senior Living Community called Sooner Station and it will be a mix of independent living and full care. It will be located just north of Terra Apartments. Construction started in May 2020 on the 200,000 square foot facility and the plan is for opening in October of 2021.

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Item 3, being:

## FINANCIAL REPORTS

Clint Mercer stated that we have spoken with the Trustee and had a settling of accounts. We will no longer be apportioning to the TIF Fund and have set up the new accounts for the November 2019 plan amendments. The new balance in the account is \$16.9 million.

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Item 4, being:

## MISCELLANEOUS COMMENTS

We will tentatively have no meeting in August.

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Item 5, being:

## ADJOURN

The meeting was adjourned at 2:13 pm.